

**CALGARY
ASSESSMENT REVIEW BOARD
DECISION WITH REASONS**

In the matter of the complaint against the Property assessment as provided by the *Municipal Government Act*, Chapter M-26, Section 460(4).

between:

Indgion Holdings Ltd., COMPLAINANT

and

The City Of Calgary, RESPONDENT

before:

***Paul G. Petry, PRESIDING OFFICER
Sherry Rourke, MEMBER
Jim Rankin, MEMBER***

This is a complaint to the Calgary Assessment Review Board in respect of Property assessment prepared by the Assessor of The City of Calgary and entered in the 2010 Assessment Roll as follows:

ROLL NUMBER: 092030600

LOCATION ADDRESS: 3606 Bonnybrook Road S.E.

HEARING NUMBER: 57125

ASSESSMENT: \$1,460,000

This complaint was heard on 10th day of December, 2010 at the office of the Assessment Review Board located at Floor Number 4, 1212 – 31 Avenue NE, Calgary, Alberta, Boardroom 5.

Appeared on behalf of the Complainant:

- Indgion Holdings Ltd. – Mr. D. MacRae and Mr. K. MacRae

Appeared on behalf of the Respondent:

- City of Calgary – D. Kozak, Assessor

Background:

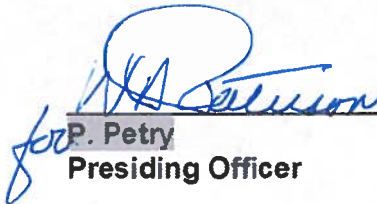
The Complainant with respect to the subject property, had been under discussion with the Respondent for some time leading up to the hearing date, December 10, 2010. The Assessor had just completed an inspection of the property and this allowed the parties to conclude an agreement on the property's market value for 2010. Both parties reported to the CARB that their agreed upon assessed value for 2010 is \$926,000.

Decision Summary

Hearing from the parties that the value of \$926,000 represented the subject property's market value for 2010 the CARB has agreed to set the 2010 assessment at that value.

It is so ordered.

DATED AT THE CITY OF CALGARY THIS 23rd DAY OF DECEMBER 2010.


for P. Petry
Presiding Officer

An appeal may be made to the Court of Queen's Bench on a question of law or jurisdiction with respect to a decision of an assessment review board.

Any of the following may appeal the decision of an assessment review board:

- (a) *the complainant;*
- (b) *an assessed person, other than the complainant, who is affected by the decision;*
- (c) *the municipality, if the decision being appealed relates to property that is within the boundaries of that municipality;*
- (d) *the assessor for a municipality referred to in clause (c).*

An application for leave to appeal must be filed with the Court of Queen's Bench within 30 days after the persons notified of the hearing receive the decision, and notice of the application for leave to appeal must be given to

- (a) *the assessment review board, and*
- (b) *any other persons as the judge directs.*